

Yan Oi Tong Tin Ka Ping Secondary School
FORM FOUR HKDSE ECONOMICS Teaching Schedule 2021-2022

Textbook: Exploring Economics 1, 2

DATE	CONTENT	LEARNING ACTIVITY	REMARK
Week 1-4	Exploring Economics 1 Chapter 1 - Economics as a social science: a) Scarcity, choice and opportunity cost b) Circular flow of economic activities c) Interest d) Positive and normative statements	Note-taking, classwork, Case discussion diagram interpretation	Assignment 1
Week 5-	Exploring Economics 1 Chapter 2 - The three basic economic problems a) The three basic economic problems b) Specialization and exchange c) Scarcity, competition and discrimination	Note-taking, classwork, Case discussion diagram interpretation	Assignment 2 Test 1
Week 6-8	Exploring Economics 2 Chapter 8 – Ownership of firms a) Forms of business ownership b) Sole proprietorship and partnership c) Limited companies d) Comparison between share and bonds	Note-taking, classwork, diagram interpretation Case discussion	Assignment 3
Week 9	Exploring Economics 2 Chapter 9 – Production and division of labour a) Output of production b) Production c) Division of labour	Note-taking, classwork, Case discussion	Assignment 4 Test 2
Week 10-12	Exploring Economics 2 Chapter 10 - Factors of production a) Labour b) Entrepreneurship c) Capital d) Land	Note-taking, classwork, Case discussion	Assignment 5

	e) Factors of production in Hong Kong		
Week 13-14	Exploring Economics 2 Chapter 11 - Production and costs in the short run and long run a) Factors of production and production runs b) Input-output relationship in short run c) Measurement of production cost d) Output-cost relationship in the long run	Note-taking, classwork, Case discussion	Assignment 6
Week 15	Exploring Economics 2 Chapter 12 – Expansion of firms a) Internal and external expansion b) The four types of expansion c) Motives for four types of expansion	Note-taking, classwork, Case discussion	Assignment 7 Test 3
Week 16-20	Exploring Economics 2 Chapter 13 - Competition and Market Structure a) Market and market structure b) perfect competition c) Monopolistic competition d) Oligopoly e) Monopoly and sources of monopoly power	Note-taking, classwork, Case discussion	Assignment 8
<i>FIRST EXAMINATION (Jan)</i>			
Week 25-26	Exploring Economics 2 Chapter 14 – Profit maximization and output determination a) Objectives of private firms b) Determination of profit-maximizing output c) Marginal cost schedule = Supply schedule	Note-taking, classwork, diagram interpretation Case discussion	Assignment 9
Week 27-29	Exploring Economics 1 Chapter 3 – Demand and Supply a) Individual demand b) Market demand c) Individual supply d) Market supply	Note-taking, classwork, Case discussion	Assignment 10 Test 4

	e) Determination of market equilibrium f) Relative price		
Week 30-32	Exploring Economics 1 Chapter 4 – Change in demand and supply a) Change in quantity demanded vs change in demand b) Factors affecting demand c) Change in quantity supplied vs change in supply d) Factors affecting supply e) effects of change in demand and/or supply	Note-taking, classwork, Case discussion	Assignment 11
Week 35-36	Exploring Economics 1 Chapter 5 – Price elasticity of demand and supply a) Price elasticity of demand b) Price elasticity of supply	Note-taking, classwork, Case discussion	Assignment 12 Test 5
Week 37-38	Exploring Economics 1 Chapter 6 – Market intervention 1 a) Price ceiling b) Price floor c) Quantity control – quota		Assignment 13
Week 39-40	Exploring Economics 1 Chapter 7 – Market intervention 2 a) Unit tax b) Unit subsidy	Note-taking, classwork, Case discussion	Assignment 14 Test 6
Week 41	REVISION (June)		
FINAL EXAMINATION			

Assessment: 30% Daily Marks and 70% Examination

First Term / Second Term	Share
Form Test and Daily Performance (e.g. homework, dictation, class participation, other assignments, attendance in supplementary lesson)	30%